

SyQwest Inc. Announces \$3.6 Million U.S. Navy Contract

Warwick, Rhode Island. May 5, 2011 –**SyQwest Inc.**, a leading supplier of commercial and military sonar solutions, which specializes in high-resolution sonar and acoustic systems for precision seafloor exploration, announced today that the U.S. Navy has awarded it a three year ID/IQ contract with a maximum value at completion of \$3.6M. Under the contract, SyQwest Inc will manufacture and test transducer ceramic stack assemblies for the TR-343 transducer which is used on a broad array of US Navy surface ships. The TR-343 transducer is part of the AN/SQS-53 Hull Mounted Sonar Array Assembly which is a component of AN/SQQ-89(V) acoustic sonar weapons (ASW) system. The AN/SQQ-89(V) is a fully integrated Surface Ship Undersea Warfare (USW) combat system with the capability to search, detect, classify, localize, and attack submarine targets. The Ceramic Stack Assembly provides the required piezoelectric characteristics to produce mechanical motion in the water for generation of sonar signals when a large voltage is applied.

The Naval Surface Warfare Center in Crane, Indiana is the contracting agency.

The Naval Surface Warfare Center (**NSWC**) in Crane provides technical engineering solutions and total lifecycle leadership for many of the systems that protect and enable the Warfighter. They provide acquisition engineering, in-service engineering and technical support for sensors, electronics, electronic warfare, and special warfare.

Robert Tarini , CEO of SyQwest said, " We are pleased to have won this US Navy contract and look forward to providing our NSWC customer with the finest, high quality, goods possible. We continue to demonstrate our capabilities and expertise in acoustic sensor design to a wide array of global commercial and military customers".

About SyQwest Inc.

Our dedicated staff of professionals strives to provide exceptional and innovative acoustic solutions to our global marketplace. We presently provide to our valued customers an array of innovative product designs for applications in; marine hydrographic and geophysical surveying as well as military sonar markets worldwide. Our principal technologists have significant experience in the design, manufacturing and support of sophisticated marine acoustic instrumentation. Our products are of the highest quality and are "best of breed "in price and performance characteristics. Over the past ten years we have delivered over 3,000 sonar systems to satisfied customers worldwide. For more information about the company and its products, please visit the **SyQwest Inc.** home page at <http://www.syqwestinc.com>.