

SyQwest Inc. Announces \$8.3 Million U.S. Navy Contract

Warwick, Rhode Island. April 30,2009 –Syqwest Inc., a leading supplier of commercial and military sonar solutions, which specializes in high-resolution sonar and acoustic systems for precision seafloor exploration announced today that the U.S. Navy has awarded it a five year ID/IQ contract with a maximum value at completion of \$8.3M.

Under the contract, the company will repair and restore DT-699 high frequency sail array (HFSA) hydrophone modules and TR-364 HFSA projectors used on the US Navy fleet of attack class submarines. The HF Sail Array sonar system is built to send out, receive, and measure sound energy in detecting mines on U.S. submarines.

The Naval Undersea Warfare Center in Newport, R.I., is the contracting agency. The Naval Undersea Warfare Center (**NUWC**) is the Navy's full-spectrum research, development, test and evaluation, engineering and fleet support center for submarines, autonomous underwater systems, and offensive and defensive weapons systems associated with undersea warfare.

“This is a critical program for the U.S. Navy and we are proud to be able to participate”, said Robert Tarini, Chief Executive Officer of SyQwest. This was a very competitive bid that was thoroughly analyzed by the U.S. Navy’s technical and business teams. Ultimately, SyQwest was awarded the business based on our developed expertise in acoustic sensors and electronics as well as our very cost effective price structure. Having core competencies in these areas has always been a source of competitive advantage in our business strategy, and will continue to be a factor in our growth in both the commercial and military sonar marketplace.”

The company also announced that it will be expanding its Warwick, RI facility by adding a fully instrumented 75,000 gallon acoustic test tank.

About Syqwest Inc.

Syqwest Inc. is the successor company to Ocean Data Equipment Corp, which was founded in 1969. Today our dedicated staff of professionals strives to provide exceptional and innovative acoustic solutions to our global marketplace. Our engineering staff has over 150 years of combined experience in sonar and acoustic solutions. We have provided innovative product designs for applications in; marine hydrographic and geophysical surveying as well as military sonar markets worldwide. Our principal technologists have significant experience in the design, manufacturing and support of sophisticated acoustic instrumentation. Our products are of the highest quality and are "best of breed "in price and performance characteristics. Over the past ten years we have delivered over 3,000 sonar systems to satisfied customers worldwide. For more information about the company and its products, please visit the **SyQwest Inc.** home page at <http://www.syqwestinc.com>.